

ANNUAL REPORT

OF THE

PHILIPPINE DEPOSIT INSURANCE CORPORATION

For the Year Ended
December 31, 1975

0000054
PDIC Resource Center

E R R A T A

<u>Page</u>	<u>Lines to be Corrected</u>	<u>As Corrected</u>
16	Line 7, Growth of <u>Deposit</u> of the Philippine Banking System	Deposits
27	Line 6, <u>increase</u>	increases
32	Line 16, Per Cent Change column - <u>0.08</u>	21.33
32	Line 20, Per Cent Change column - <u>10.34</u>	(10.34)
75	Line 9, Dec. 31, 1975 column - <u>20</u>	8
8	Line 5, <u>299</u> Salcedo Street	229

PHILIPPINE DEPOSIT INSURANCE CORPORATION

BOARD OF DIRECTORS

Chairman Luis Tirso Rivilla
Director Gregorio S. Licaros

EXECUTIVE OFFICERS

Chairman	Luis Tirso Rivilla
Assistant to the Chairman External Affairs	Jesus L. Evangelista
Corporate Secretary	Alberto R. Enriquez
Chief Cashier	Virginia A. Dimalanta
Legal Counsel	Jaime C. Lopez
Manager, Department of Personnel and Administrative Services	Eduardo S. Martinez
Officer-in-Charge, Department of Examination II and Chief, Research and Statistics Division	Gracia A. Rosalinas
Manager, Accounting Department and Officer-in-Charge, Department of Examination I	Carmelita C. Vidal

REPRESENTATIVES FROM THE COMMISSION ON AUDIT

Corporate Auditor	Guillermo S. Nieva
Assistant Corporate Auditor	Roberto Guevarra

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PART I

OPERATIONS OF THE CORPORATION

associations which has experienced some liquidity problems at one time or another. This assistance was in the form of time deposits placed with the distressed banks.

The Corporation also granted a ₱.5-million rehabilitation loan to a savings and loan association when a new group of investors took over its management on July 28, 1970.

At the close of 1975, a total of ₱382,000.00 in financial assistance still remained outstanding.

Audit of Certified Statements

Audit was made on Certified Statements submitted semi-annually by member banks for assessment purposes and findings thereon were forthwith communicated to the respective banks.

In 1975, a total of 1,590 member banks remitted an aggregate of ₱11,442,912.00 in insurance premiums, of which ₱3,105.00 represented over-payment in assessments by some banks. This was subsequently credited to their respective accounts for future application.

Rating of Member Banks

In an effort to ascertain the quality of banks, the Corporation has formulated a rating system to be applied on a quarterly basis as to aspects of Solvency, Liquidity and Profitability. Under this rating system, banks are classified as Class "A", Class "B" or Class "C" depending upon the number of points obtained in all the factors mentioned above. Banks with accumulated points of 85 and above are classified as Class "A", 70 to 84 points as Class "B", and below 70 points as Class "C".

Majority of banks rated belong to Class "B", but the number of Class "C" banks is also noticeable. These Class "C" banks did not fare well under the Liquidity and Profitability factors due to the high percentage of classified accounts in their loan portfolio and deficiencies in their valuation reserves.

PART II

THE FINANCIAL STATEMENTS

OF THE

CORPORATION

Liabilities, Reserve and Deposit Insurance Funds

Liabilities

Current Liabilities

Notes payable to Central Bank of the Philippines	P62,857,547.29	
Accrued interest payable - CBP	1,545,923.70	
Premiums/Loans payable - GSIS	47,401.61	
Accounts payable	557,737.89	
Due to officers and employees	24,770.80	
Income tax withheld	13,271.06	
Estimated taxes payable	2,836.97	
Deferred assessment income	3,105.06	
Sundry credits	<u>1,637.40</u>	P65,054,231.78

Reserve

Reserve for insurance losses	25,085,000.00
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Deposit Insurance Funds

Permanent deposit insurance funds	P 5,000,000.00	
Add: Accumulated net income	<u>1,996,277.82</u>	<u>6,996,277.82</u>

TOTAL LIABILITIES, RESERVES AND DEPOSIT INSURANCE FUNDS P97,135,509.60

PART III

BANKING DEVELOPMENTS

Its assets of ₱66,426 billion recorded for that period was 29.6 per cent (or ₱15.167 billion) higher than the level of the previous year.

A significantly large part of these assets - about 61.4 per cent or ₱40.801 billion - was made up of loans which increased by almost 31 per cent over the level attained in 1974.

Investments totalling ₱9.651 billion were considerably larger than the year-ago figure by 43.4 per cent. This item, together with the "cash" and the "due from bank" accounts, contributed to the favorable cash position of the banking system during the year. "Cash" and "due from banks" went up 34.2 per cent and 51.0 per cent, respectively.

The deposits accumulated by the entire banking system during the same year amounted to ₱27.194 billion, or 25.8 per cent higher than the previous year's deposits. Deposit liabilities constituted about 46.9 per cent of total liabilities of the system.

Against the previous year's level of ₱6.567 billion, this year's capital accounts totalled ₱8.406 billion. This represented an increase of ₱1.839 billion or 27.1 per cent. An increment of ₱1.410 billion in the equity base of the banks was directly responsible for the increase in the capital accounts.

Table 2 shows the consolidated statement of condition of the Philippine Banking System by quarter, while Fig. 1 presents a comparison of selected accounts for 1974 and 1975.

Earnings and Expenses of the Philippine Banking System

The banking system's net current operating earnings by the end of 1975 reached over ₱1,230.2 million, or 39.4 per cent more than those of 1974. However, after deduction for income taxes, net earnings amounted to only ₱881.0 million.

Over one-half of total current operating earnings of ₱5,619.4 million (total earnings in 1974 were ₱4,183.4 million) was in the form of interest and

grown from 9,673,784 in 1974 to 11,365,605 in 1975, an increase of 1,691,821 deposit accounts. Over 76 per cent of the increase in the accounts (or 1,292,772) was made by the commercial banking system whose deposit accounts rose from 5,773,466 to 7,066,238, or a 22.4 per cent increase.

The savings and loan associations, however, achieved the highest growth of 28.8 per cent, with the development banks coming next with a 23.9 per cent growth. The savings banks had the lowest growth of 3.6 per cent, or less than a third of that attained in 1974.

The incremental changes by quarter shown in table 5 follow:

Commercial Banks: first quarter, 13.9 per cent; second quarter, 1.6 per cent; third quarter, negative 0.28 per cent, and fourth quarter, 6.04 per cent.

Savings Banks: first quarter, 0.8 per cent, second quarter, 2.5 per cent; third quarter, 1.8 per cent; and fourth quarter, 1.5 per cent.

Development Banks: first quarter, 5.9 per cent; second quarter, 3.0 per cent; third quarter, 5.8 per cent; and fourth quarter, 7.4 per cent.

Stock SLAs: first quarter, 4.0 per cent; second quarter, 6.9 per cent; third quarter, 8.0 per cent; and fourth quarter, 7.2 per cent.

As can be gleaned from Fig. 4, the commercial banking system accounted for 62.2% of the total number of deposit accounts of the entire banking system; the savings banks, 25.4 per cent; the development banks, 4.5 per cent; and the stock savings and loan associations, 8.1 per cent.

per cent). Total expenses rose 31.3 per cent from ₱2,796.9 million in 1974.

After provision for income taxes in the amount of ₱282.9 million, the commercial banking system was able to earn ₱775.0 million, which was bigger than what it earned in 1974 by ₱255.2 million or 49.1 per cent.

Rankings of Commercial Banks

Marked changes in rankings of the first ten commercial banks were registered during the year of 1975.

As far as assets went, the Bank of P.I. was reduced in rank from No. 3 in the fourth quarter of 1974 to No. 4 in the fourth quarter of 1975. The Land Bank moved up to the No. 3 slot (BPI's former place) from No. 12 in the previous year. The PCIB, likewise, was reduced in rank from No. 4 to No. 10, Rizal Commercial from No. 5 to No. 7, China BC from No. 6 to No. 9, and Manila BC from No. 8 to No. 11. On the other hand, Far East Bank went up two ranks higher to No. 5, Metro Bank three ranks higher to No. 6, and Equitable Bank two ranks higher to No. 8. The PNB and the FNCEB kept their posts in No. 1 and No. 2.

In deposits, the FNCEB shifted position from No. 2 to No. 4, RCBC from No. 7 to No. 13, China BC from No. 8 to No. 16, Far East Bank from No. 5 to No. 7, Equitable BC from No. 9 to No. 10, and Land Bank from No. 4 to No. 8. The following showed improvements in rank: BPI, from No. 3 to No. 2; PCIB, from No. 11 to No. 9; Metro Bank, from No. 6 to No. 5; Consolidated Bank, from No. 13 to No. 6; and Philippine Veterans Bank, from No. 18 to No. 7. The PNB and the Far East Bank remained in No. 1 and No. 12 positions.

In capital accounts, Manila Bank considerably improved its ranking as it went up to No. 8 from No. 15. Consolidated Bank similarly upped its rank to No. 7 from No. 11. PCIB was demoted in rank to No. 13 from No. 7. Exhibiting no changes were: PNB in No. 1, Land Bank in No. 2, BPI in No. 3, CEC in No. 4, Far East Bank in No. 5, and Equitable in No. 6 (see table 9 for

Statement of Condition of Savings Banks

The ten savings banks in the country increased their assets by ₱262.0 million or by 22.6 per cent from ₱1,160 million in December of 1974. Over 85 per cent of this increase was attributed to deposits which grew from ₱967.1 million in 1974 to ₱1,192.1 million in 1975.

The banks augmented their capital base by ₱17.6 million to swell total capital accounts to ₱147.3 million from the previous year's total of ₱125.5 million.

Other balance sheet items which also registered increases during the comparative periods were: loan portfolio, from ₱748.1 million to ₱899.7 million or by 20.3 per cent; investments in bonds and securities, from ₱217.4 million to ₱281.0 million or by 29.3 per cent; and other liabilities, from ₱42.5 million to ₱58.9 million or by 38.6 per cent. Repayments made by the banks decreased bills payable by ₱1.2 million or by 4.5 per cent.

Table 11 throws more light on this comparison as well as on changes during the four quarters of 1975.

Earnings and Expenses of Savings Banks

The savings banking system presented a better financial picture in 1975 compared to 1974. Net earnings after income taxes recorded a growth of 9.4 per cent in contrast to the 4.6 per cent growth of last year. Net earnings totalled ₱14,364 million during 1975.

The system's total operating expenses of ₱123.0 million made up about 89.6 per cent of its total earnings of ₱137.0 million (see table 12).

Rankings of Savings Banks

The Banco Filipino S&MB, as before, held the premier position in all categories of accounts all throughout the four quarters of 1975. The

Statement of Condition of Development Banks

Deposits of the development banking system including those of the DBP exhibited a phenomenal rise of 185.8 per cent and thus upped total assets to ₱9,939.2 million from the previous year's level of ₱6,976.7 million, or a growth of 42.4 per cent.

Borrowings, which stood at ₱3,232.9 million in 1974, rose 8.1 per cent to ₱3,494.6 million, while capital accounts including surpluses and undivided profits increased 9.6 per cent to ₱2,308.2 million. Together these two accounts contributed 58.4 per cent to the combined assets of the development banks.

The development banks also expanded their loan and investment portfolios by 51.9 per cent and 83.3 per cent, respectively, from ₱3,860 million and ₱796.0 million (see table 16).

Earnings and Expenses of Development Banks

After deductions for income taxes, the development banks in 1975 earned ₱91.6 million, which was lower than last year's figure by 6.3 per cent or ₱6.1 million.

All traditional sources of income registered positive gains. Interest on investment securities grew by 71.3 per cent to ₱118.3 million; commissions, fees and other collection charges gained 38.3 per cent to reach ₱94.2 million; foreign exchange profits went up by 124.7 per cent to ₱7.5 million; and other current operating earnings was upped by 60.6 per cent to ₱142.4 million. All in all, total current operating earnings amounted to ₱712.1 million, or 34.1 per cent more than 1974's ₱531.2 million earnings.

Among expense items, interest on deposits registered the biggest increase from ₱53.8 million to ₱154.8 million, or by 187.9 per cent. The item "other current operating expenses" also increased 80.1 per cent, from ₱27.8 million to ₱50.0 million. But it was interest and discount on money borrowed that formed the biggest expense item, constituting 45.6 per cent of total current operating

up by 93,722 accounts from 392,300 recorded as of the end of 1974. The increasing trend in this account reflected also the increasing trend in deposits of the development banking system.

The quarterly deposit account figures and corresponding rates of increases for 1975 were:

For private development banks: first quarter, 388,392 (6.25 per cent); second quarter, 400,223 (3.05 per cent); third quarter, 423,455 (5.80 per cent); and fourth quarter, 456,251 (7.74 per cent). For DBP: first quarter, 27,124 (1.33 per cent); second quarter, 27,538 (1.53 per cent); third quarter, 29,210 (6.07 per cent); and fourth quarter, 29,711 (1.92 per cent) (see table 20).

Total equity increased by ₱12.7 million to ₱54.4 million of which about ₱3.8 million had been contributed by the six newly established associations. Investments in government securities declined 23.6 per cent (or by ₱4.0 million) to ₱12.8 million, whereas private investments showed substantial improvement, rising from ₱15.1 million in 1974 to ₱28.2 million in 1975 for 87.0 per cent change.

The quarterly increase in aggregate assets of the associations were as follows: first quarter, 6.6 per cent; second quarter, 12.3 per cent; third quarter, 13.7 per cent; and fourth quarter, 12.5 per cent - or an average growth of 11.3 per cent during the four quarter period.

Table 22 shows the comparative statements of condition of the stock SLAs for the four quarters ending December 31, 1975.

Earnings and Expenses of Stock Savings and Loan Associations

The financial position of the stock associations (see table 23) noticeably improved during the year of 1975. Total gross earnings reached ₱39.6 million, surpassing by almost 50 per cent the preceding year's figure of ₱26.4 million.

Interest on agricultural loans contributed 37.4 per cent of the increase in gross income while fees and other charges was responsible for 28.2 per cent. The remarkable growth of 297.6 per cent in interest on agricultural loans attested to the emphasis given by the associations to agricultural financing.

Total operating expenses for the same year correspondingly increased to ₱35.0 million (or 48.2 per cent) so that the associations were able to generate net profit of ₱4.5 million, an increase of 61.9 per cent over that of the previous year.

Rankings of Stock Savings & Loan Associations

As of the end of the fourth quarter of 1975, Royal, First Peco, Tarlac,

Number and Geographical Distribution of Rural Banks

In accordance with the objective of increasing its numerical strength, the rural banking system established 64 rural banks in priority areas during the period from January 1 to December 31, 1975. This brought to 768 the total number of banks constituting potential sources of funding for projects to promote the economic development of the rural areas. The total number of rural banks, however, was still below the 1,000 figure targeted by the RBS to be established in 1975.

On the basis of geographical distribution, six rural banks were established in the Ilocos region; six in the Cagayan Valley; one in Central Luzon; eight in the Southern Tagalog region; nine in the Bicol region; three in Eastern Visayas; three in Central Visayas; eleven in Western Visayas; ten in Northern Mindanao; and seven in the Southern Mindanao region. As in the previous year, more rural banks were put up in the Luzon region than in any other part of the country (refer to table 27).

Statement of Condition of Rural Banks

A good indicator of the rural banks' performance in 1975 was the amount of loans granted. By the end of that year net loans outstanding of rural banks amounted to ₱2,323.8 million which compared favorably with ₱1,701.7 million recorded as of the end of 1974. Net loans outstanding constituted about 84.5 per cent of total resources of the rural banking system totalling ₱2,749.3 million.

Total liabilities of ₱2,323.8 million consisted mainly of deposits of ₱678.3 million (up 17.4 per cent or ₱100.8 million), bills payable of ₱1,009.9 million (up 46.6 per cent or ₱320.1 million), special deposits of ₱398.2 million (up 18.7 per cent or ₱62.7 million), and loans payable of ₱166.9 million (up 87.1 per cent or ₱77.7 million).

PART IV

STATISTICS ON BANKS

Table 2. CONSOLIDATED STATEMENT OF CONDITION OF THE PHILIPPINE BANKING SYSTEM*

By Quarter
(Amounts in Millions of Pesos)

ASSETS	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
Cash	644	713	687	705	864
Checks and other cash items	1,184	804	831	769	1,272
Due from Central Bank of the Phils.	2,817	2,907	2,888	2,419	2,632
Due from other banks	3,197	3,383	2,692	3,944	4,828
Loan Portfolio (net of valuation res.)	31,152	34,423	36,258	38,381	40,801
Investment in bonds & other securities	6,730	7,347	8,291	8,991	9,651
Due from head offices, branches & agencies here and abroad	233	196	156	218	313
Bank premises, furniture & equipment	718	778	851	981	1,080
Other property owned or acquired	1,854	1,656	1,642	1,642	1,731
Other assets	<u>2,730</u>	<u>2,719</u>	<u>3,678</u>	<u>2,906</u>	<u>3,254</u>
TOTAL ASSETS	<u>51,259</u>	<u>54,920</u>	<u>57,977</u>	<u>60,957</u>	<u>66,426</u>
LIABILITIES & CAPITAL ACCOUNTS					
LIABILITIES					
Deposits	21,619	22,892	24,670	25,386	27,194
Due to head offices, branches & agencies here and abroad	1,157	1,287	1,392	1,344	1,566
Cashiers, managers' & certified checks	485	510	434	355	486
Outstanding acceptances executed by or for account of bank	847	801	548	378	407
Bills payable	15,670	16,236	16,433	17,101	19,119
Marginal deposits letters of credit	1,753	1,655	1,625	1,797	1,873
Other liabilities	2,710	4,039	4,990	5,787	6,498
Unearned income & other deferred credits	<u>451</u>	<u>638</u>	<u>693</u>	<u>719</u>	<u>870</u>
TOTAL LIABILITIES	<u>44,690</u>	<u>48,058</u>	<u>50,786</u>	<u>52,865</u>	<u>58,019</u>
Special Accounts	2	2	2	2	
CAPITAL ACCOUNTS					
Capital stock	5,208	5,459	5,614	6,437	6,618
Assigned capital	221	206	206	214	212
Paid-in surplus	118	141	191	210	170
Surplus	623	562	649	579	577
Surplus reserves	87	141	133	182	207
Undivided profits	<u>310</u>	<u>350</u>	<u>396</u>	<u>468</u>	<u>421</u>
TOTAL CAPITAL ACCOUNTS	<u>6,567</u>	<u>6,850</u>	<u>7,188</u>	<u>8,090</u>	<u>8,406</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>51,259</u>	<u>54,920</u>	<u>57,977</u>	<u>60,957</u>	<u>66,426</u>

* Excludes the rural banking system.

NOTE: Items may not add to totals due to rounding.

Table 3. CONSOLIDATED REPORT OF EARNINGS AND EXPENSES OF THE PHILIPPINE BANKING SYSTEM*
For the Years Ended December 31, 1975 and 1974
(Amounts in Thousands of Pesos)

	1975	1974	Change	
			Amount	Per Cent
Current Operating Earnings				
Interest & discount on loans & adv.	3,296,879	2,532,095	764,784	30.20
Interest on investment securities	592,993	387,298	205,695	53.11
Commissions, fees, service & collection charges	704,330	540,827	163,503	30.23
Foreign exchange profits	438,115	333,897	104,218	31.21
Trust department earnings	36,850	25,316	11,534	45.56
Other current operating earnings	<u>550,225</u>	<u>364,006</u>	<u>186,219</u>	51.16
Total Current Operating Earnings	<u>5,619,392</u>	<u>4,183,439</u>	<u>1,435,953</u>	34.32
Deduct: Current Operating Expenses				
Salaries and wages	354,133	272,992	81,141	29.72
Bonuses and overtime pay	111,322	77,839	33,483	43.02
Allowances	137,913	106,133	31,780	29.94
Interest on deposits	1,214,609	892,181	322,428	36.14
Interest & discount on money borrowed	1,570,372	1,195,046	377,326	31.63
Taxes (other than income tax)	231,176	166,996	64,180	38.45
Foreign exchange losses	15,555	15,770	(215)	(1.36)
Depreciation on bank premises, furniture and equipment	101,698	80,922	20,776	25.67
Other operating expenses	<u>652,444</u>	<u>495,157</u>	<u>157,287</u>	31.77
Total Current Operating Expenses	<u>4,389,222</u>	<u>3,301,036</u>	<u>1,088,186</u>	32.96
Net Current Operating Earnings (Losses)	1,230,170	882,403	347,767	39.41
Add:- Recoveries, Reductions in Valuation Reserves & Profits	<u>37,942</u>	<u>32,315</u>	<u>5,627</u>	17.41
TOTAL	1,268,112	914,718	353,394	38.63
Deduct:- Losses, Charge-offs & Additions to Valuation Reserves	<u>70,734</u>	<u>63,251</u>	<u>7,483</u>	11.83
NET EARNINGS (Losses) Before Income Tax	1,197,378	851,467	345,911	40.63
Provision for Income Tax	<u>316,327</u>	<u>220,754</u>	<u>95,573</u>	43.29
Net Earnings (Losses) After Income Tax	<u>881,051</u>	<u>630,713</u>	<u>250,338</u>	39.69

* Excludes rural banks and stock SLAs.

Table 5. QUARTERLY GROWTH & CHANGES IN THE NUMBER OF DEPOSIT
ACCOUNTS OF THE PHILIPPINE BANKING SYSTEM
Fourth Quarter, 1974 to Fourth Quarter, 1975

Type of Bank	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
Commercial Banks	5,773,466 ^{1/}	6,576,431	6,682,081	6,663,552 ^{3/}	7,066,238
Savings & Mort. Banks	2,790,889	2,811,775	2,882,625	2,934,298	2,889,975
Development Banks	392,300	415,516	427,761 ^{2/}	452,665 ^{4/}	486,022
Stock SLAs	<u>717,129</u>	<u>746,147</u>	<u>797,896</u>	<u>861,615</u>	<u>923,370</u>
Totals	<u>9,673,784</u>	<u>10,549,869</u>	<u>10,790,363</u>	<u>10,912,130</u>	<u>11,365,605</u>

Type of Bank	PERCENTAGE CHANGES				
	Dec. '74- Mar. '75	Mar. '75- June '75	June '75- Sept. '75	Sept. '75- Dec. '75	Dec. '74- Dec. '75
Commercial Banks	13.91%	1.61%	(0.28%)	6.04%	22.39%
Savings & Mort. Banks	0.75%	2.52%	1.79%	(1.51%)	3.55%
Development Banks	5.92%	2.95%	5.82	7.37%	23.89%
Stock SLAs	4.05%	6.94%	7.99%	7.17%	28.76%
Totals	<u>9.06%</u>	<u>2.28%</u>	<u>1.13%</u>	<u>4.16%</u>	<u>17.49%</u>

1/ Revised; figures for commercial banks as reported in the 1974 annual report did not include figures for Manufacturers Bank & Trust Co.

2/ Excludes figures for Bataan Dev. Bank.

3/ Excludes figures for Bank of P.I. & Philippine Amanah Bank.

4/ Excludes figures for Bataan Dev. Bank.

Table 6. CONSOLIDATED STATEMENT OF CONDITION OF COMMERCIAL BANKS
By Quarter
(Amounts in Thousands of Pesos)
(Continued)

ASSETS	PERCENTAGE CHANGES				
	Dec. '74	Mar. '75	June '75	Sept. '75	Dec. '74
	Mar. '75	June '75	Sept. '75	Dec. '75	Dec. '75
Cash	11.93	(4.09)	3.59	21.92	35.59
Checks & other cash items	(34.08)	3.89	(7.20)	63.82	4.11
Due from CBP	4.40	(1.56)	(17.90)	9.18	7.88
Due from other banks here and abroad	7.58	(22.19)	47.23	23.36	52.03
Loan portfolio (net of valuation reserves)	11.07	4.33	4.86	5.39	28.06
Investments in bonds & securities	6.37	14.59	5.39	7.86	38.56
Due from head offices, branches & agencies here and abroad	(15.87)	(20.20)	39.70	43.50	34.60
Bank premises, furniture and equipment (NBV)	9.51	10.57	17.25	11.23	22.45
Other property owned or acquired	0.07	1.11	(0.70)	3.30	3.63
Other assets	2.97	32.18	28.21	14.85	5.75
TOTAL ASSETS	7.58	4.62	4.01	8.98	27.57
LIABILITIES & CAPITAL ACCOUNTS					
LIABILITIES					
Deposits	4.60	5.63	(0.65)	5.21	15.49
Due to head offices, branches & agencies here and abroad	11.28	8.11	(3.46)	16.56	35.37
Cashiers, managers' & certified checks	5.59	(14.82)	(18.83)	37.74	0.55
Outstanding acceptances	(5.46)	(31.53)	(31.08)	7.57	(52.01)
Bills payable	4.52	0.94	3.81	14.69	25.62
Marginal deposits in letters of credit	(5.61)	(1.77)	10.57	4.20	6.84
Other liabilities	56.43	21.30	17.28	11.58	148.31
Unearned income & other deferred credits	51.73	3.55	4.94	38.01	127.49
TOTAL LIABILITIES	7.72	4.43	2.46	9.74	26.48
CAPITAL ACCOUNTS					
Capital stock	7.35	3.47	22.63	1.49	38.24
Assigned capital	6.65	0.02	3.58	(0.55)	(3.86)
Paid-in surplus	19.39	34.58	10.90	(19.09)	(44.17)
Surplus**	(14.86)	9.11	18.10	64.90	25.45
Surplus reserves	86.59	(5.83)	39.60	14.67	181.29
Undivided profits	12.25	33.07	13.45	14.57	44.77
TOTAL CAPITAL ACCOUNTS	6.30	6.27	17.99	3.06	37.36
TOTAL LIABILITIES & CAPITAL ACCTS.	7.58	4.62	4.01	8.98	27.57

* Includes capital subscription account of ₱16,854 Million.

** Figures include revaluation surplus.

*** Includes appraisal increment on bank premium & F.P. in the amount of ₱16,265 Million.

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
BY QUARTER

(Amounts in Thousands of Pesos)

	A S S E T S				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Bkg. Corp.	263,585	301,386	377,568	401,029	1/
2. Bank of America	1,006,157	1,064,439	1,061,166	1,085,555	1,034,463
3. Bank of P. I.	1,697,265	1,707,591	1,852,579	1,925,724	2,151,922
4. Chartered Bank	547,449	547,046	605,951	633,227	631,234
5. China B'king Corp.	1,467,097	1,438,005	1,408,268	1,458,861	1,565,494
6. Citizens	238,602	241,714	243,799	280,576	763,279
7. Commercial B&TC	1,121,635	1,089,663	1,065,699	1,091,448	1,207,739
8. Consolidated B&TC	1,186,866	1,190,302	1,269,502	1,217,980	1,312,979
9. Equitable Bkg. Corp.	1,194,427	1,289,789	1,451,938	1,487,451	1,533,932
10. Far East B&TC	1,370,628	1,385,621	1,550,163	1,651,151	1,908,507
11. Feati B&TC	299,864	318,099	293,799	337,956	428,326
12. Filipinas B&TC	212,719	234,339	248,757	245,093	313,461
13. First Nat'l City Bk.	3,659,497	3,524,620	3,204,925	3,069,828	3,283,116
14. Gen. Bank & TC	645,771	643,076	687,747	725,091	768,478
15. H'kong & S'hai Bkg. Corp.	396,703	381,760	371,181	335,465	360,707
16. Ins. Bk. of Asia & Amca.	1,094,968	1,045,081	1,071,168	1,162,428	1,270,247
17. Mla. Banking Corp.	1,276,001	1,317,154	1,234,133	1,270,016	1,371,952
18. Manufacturers B&TC	-	152,883	152,598	147,047	157,485
19. Merchants Bkg. Corp.	305,810	313,866	317,716	325,595	338,012
20. Metropolitan B&TC	1,234,731	1,353,744	1,441,101	1,547,960	1,791,561
21. Pacific Bkg. Corp.	974,865	1,036,546	1,043,199	1,160,507	1,388,369
22. Phil. Banking Corp.	1,085,329	1,084,326	1,195,146	1,174,538	1,295,516
23. Phil. Bk. of Commerce	505,403	531,063	493,011	500,274	535,612
24. Phil. Bk. of Communications	555,622	592,961	546,562	605,089	675,233
25. Phil. Comm'l & Ind. Bk.	1,619,237	1,462,560	1,321,427	1,346,798	1,384,229
26. Phil. National Bank	12,492,921	15,109,070	16,420,024	16,666,059	18,130,021
27. Phil. Trust Co.	279,432	289,772	327,478	341,112	355,827
28. Phil. Veterans Bank	599,496	747,067	916,815	1,046,875	1,156,718
29. Producers Bk. of the Phil.	277,539	253,909	338,105	355,747	368,488
30. Progressive	83,155	81,367	70,227	77,456	2/
31. Prudential	1,058,151	1,101,337	1,076,305	1,147,576	1,224,075
32. Republic Bank	310,720	307,675	302,119	304,443	293,826
33. Rizal Comm'l Bkg. Corp.	1,495,119	1,522,843	1,385,405	1,547,108	1,732,823
34. Security Bank	566,903	511,579	570,547	571,322	612,998
35. Traders Royal Bank	331,681	353,232	427,384	500,179	551,580
36. United Coconut P'fers Bk.	273,326	231,764	340,732	484,205	706,460
37. Land Bank of the Phil.	1,182,415	1,404,660	1,608,086	1,932,581	2,095,500
38. Amanah Bank	-	-	-	69,511	52,011
Totals	<u>42,911,089</u>	<u>46,161,909</u>	<u>48,292,330</u>	<u>50,230,861</u>	<u>54,742,187</u>

- Data not available

1/ Associated was merged with Citizens Bank

2/ Progressive was merged with Pacific Banking Corp.

3/ As of November 30, 1974.

4/ As of October 31, 1974.

5/ As of March 31, 1974.

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
BY QUARTER

(Amounts in Thousands of Pesos)

(Continued)

	D E P O S I T S				
	1974	1 9 7 5			
	Dec. 31	March 31	June 30	Sept. 30	Dec. 31
1. Associated Bkg. Corp.	104,020	98,829	102,821	89,819	1/
2. Bank of America	343,928	458,130	444,056	475,762	451,146
3. Bank of P. I.	1,049,273	1,119,943	1,232,998	1,134,524	1,197,673
4. Chartered Bank	163,959	175,222	220,784	257,035	258,375
5. China Bkg. Corp.	503,059	514,524	516,422	494,652	518,010
6. Citizens B&TC	92,384	87,853	87,068	102,829	245,786
7. Commercial B&TC	412,832	461,364	487,521	512,947	501,058
8. Consolidated B&TC	755,863	757,469	832,786	725,848	825,053
9. Equitable Bkg. Corp.	648,960	628,438	638,679	612,349	728,359
10. Far East B&TC	623,917	642,905	742,409	727,144	840,498
11. Feati B&TC	94,332	112,265	118,643	123,166	144,190
12. Filipinas B&TC	64,463	82,901	90,335	85,978	93,413
13. First Nat'l City Bk.	1,317,208	1,243,221	1,091,710	1,055,859	918,533
14. Gen. Bank & TC	252,952	178,771	218,074	214,979	263,226
15. H'kong & Shai Bkg. Corp.	115,640	127,285	130,477	119,151	125,318
16. Ins. Bk. of Asia & Amca.	353,860	397,695	426,723	427,391	444,043
17. Mla. Banking Corp.	477,345	504,339	565,006	557,892	611,121
18. Manufacturers B&TC	-	80,949	84,418	78,219	90,185
19. Merchants Bkg. Corp.	186,288	176,951	193,062	202,133	201,827
20. Metropolitan B&TC	691,254	682,906	781,593	754,450	962,396
21. Pacific Bkg. Corp.	464,967	486,162	516,777	489,826	591,213
22. Phil. Bking Corp.	422,625	383,490	418,482	369,774	384,230
23. Phil. Bk. of Commerce	247,886	252,736	271,690	252,566	294,951
24. Phil. Bk. of Communications	181,399	181,054	170,181	161,262	184,905
25. Phil. Comm'l & Ind. Bank	532,617	552,811	586,431	627,166	806,410
26. Phil. National Bank	6,511,821	6,835,223	7,026,448	6,778,540	6,540,554
27. Phil. Trust Co.	91,738	99,429	114,458	115,150	117,102
26. Phil. Veterans Bank	420,491	514,308	664,571	753,779	820,007
29. Producers Bk. of the Phil.	43,334	31,185	45,263	49,386	55,207
30. Progressive	39,152	39,239	35,614	41,760	2/
31. Prudential Bank	559,102	582,462	582,843	567,746	614,763
32. Republic Bank	166,607	167,606	170,574	160,314	159,868
33. Rizal Comm'l Bkg. Corp.	524,301	569,951	537,839	533,456	522,919
34. Security Bank	281,489	276,961	296,056	311,267	271,501
35. Traders Royal Bank	103,767	121,947	143,646	181,891	168,967
36. United Coconut Planters Bk.	161,322	135,534	142,572	261,266	421,918
37. Land Bank of the Phils.	257,796	386,950	553,595	735,501	809,354
38. Amanah Bank	-	-	-	1,733	1,055
Totals	19,262,151	20,149,038	21,282,625	21,144,519	22,245,128

Table 8. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF COMMERCIAL BANKS
BY QUARTER

(Amounts in Thousands of Pesos)

(Continued)

	CAPITAL ACCOUNTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Bkg. Corp.	46,010	46,114	48,432	53,783	1/
2. Bank of America	-	-	-	-	-
3. Bank of P. I.	257,959	259,474	261,062	275,169	282,953
4. Chartered Bank	105,975	105,300	105,232	112,650	112,470
5. China Bkg. Corp.	147,029	156,480	162,393	184,266	177,388
6. Citizens B&TC	46,748	47,573	49,070	50,188	102,344
7. Comm'l B&TC	115,783	120,529	125,223	128,097	130,381
8. Consolidated B&TC	105,958	122,790	131,577	151,383	157,472
9. Equitable Bkg. Corp.	126,682	138,384	147,174	155,949	161,742
10. Far East B&TC	140,511	145,654	152,202	159,184	163,365
11. Feati B&TC	35,046	58,688	60,132	100,003	102,821
12. Filipinas B&TC	20,094	21,120	21,633	20,919	20,597
13. First Nat'l City Bk.	100,000	100,000	100,000	100,000	100,000
14. General B&TC	55,796	49,682	84,155	100,886	101,802
15. H'kong & S'hai Bkg. Corp.	1,000	1,000	1,000	1,000	-
16. Ins. Bk. of Asia & America	92,177	95,427	101,523	105,609	110,139
17. Manila Bkg. Corp.	89,743	97,833	109,914	144,713	155,933
18. Manufacturers B&TC	-	33,092	22,797	22,338	23,084
19. Merchants Bkg. Corp.	32,624	34,000	35,995	38,459	40,344
20. Metropolitan B&TC	84,326	99,186	106,233	112,794	114,308
21. Pacific Bkg. Corp.	86,039	91,745	93,612	104,788	135,193
22. Phil. Bkg. Corp.	87,429	98,956	110,372	119,272	122,461
23. Phil. Bank of Commerce	39,247	40,274	42,123	43,299	59,039
24. Phil. Bk. of Communications	82,879	85,661	102,060	109,021	117,960
25. Phil. Comm'l & Ind. Bank	119,323	117,786	119,427	121,756	126,832
26. Phil. National Bank	816,078	812,644	869,043	1,205,538	1,224,891
27. Phil. Trust Co.	112,760	113,771	117,563	116,248	119,109
28. Phil. Veterans Bank	72,635	124,785	129,122	136,500	142,587
29. Producers Bank of the Phil.	60,574	67,164	77,606	79,472	104,829
30. Progressive Bank	25,327	25,577	25,799	26,792	2/
31. Prudential B&TC	84,113	88,365	94,288	104,212	109,657
32. Republic Bank	28,915	26,835	24,374	83,585	80,783
33. Rizal Comm'l Bkg. Corp.	94,061	100,380	102,524	122,978	130,325
34. Security Bank & TC	66,927	61,186	94,541	102,073	103,859
35. Traders Royal Bank	82,095	85,960	107,621	119,231	123,368
36. United Coconut P'oters Bnk.	29,297	29,846	30,896	114,475	119,997
37. Land Bank of the Phils.	805,923	867,982	880,576	943,196	967,082
38. Amanah Bank	-	-	-	49,287	49,235
Totals	<u>4,291,081</u>	<u>4,561,243</u>	<u>4,647,294</u>	<u>5,719,113</u>	<u>5,894,370</u>

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
BY QUARTER

	A	S	S	E	T	S
	Dec. 31,	Mar. 31,	June 30,	Sept. 30,	Dec. 31,	
	1974	1975	1975	1975	1975	
Philippine National Bank	1	1	1	1	1	1
First National City Bank	2	2	2	2	2	2
Bank of the Phil. Islands	3	3	3	4	3	3
Phil. Comm'l & Industrial Bank	4	5	10	10	11	11
Rizal Comm'l Banking Corp.	5	4	9	7	7	7
China Banking Corporation	6	6	8	9	8	8
Far East Bank & Trust Co.	7	8	5	5	5	5
Manila Banking Corporation	8	10	12	11	12	12
Metropolitan Bank & Trust Co.	9	9	7	6	6	6
Equitable Banking Corp.	10	11	6	8	9	9
Consolidated Bank & Trust Co.	11	12	11	12	13	13
Land Bank of the Phils.	12	7	4	3	4	4
Commercial Bank & Trust Co.	13	14	16	17	17	17
Insular Bank of Asia & America	14	17	15	14	15	15
Philippine Banking Corp.	15	15	13	13	14	14
Prudential Bank	16	13	14	16	16	16
Bank of America, NT & SA	17	16	17	18	19	19
Pacific Banking Corp. <u>1/</u>	18	18	18	15	10	10
General Bank & Trust Co.	19	20	20	20	20	20
Philippine Veterans Bank	20	19	19	19	18	18
Security Bank & Trust Co.	21	24	22	23	25	25
Phil. Bank of Communications	22	21	23	22	23	23
Chartered Bank	23	22	21	21	24	24
Philippine Bank of Commerce	24	23	24	24	27	27
Hongkong & Shanghai Bkg. Corp.	25	25	27	31	30	30
Traders Royal Bank	26	26	25	25	26	26
Republic Bank	27	29	32	33	34	34
Merchants Bkg. Corp. of the Phil.	28	28	31	32	32	32
Feati Bank & Trust Co.	29	27	33	30	28	28
Phil. Trust Co.	30	31	30	29	31	31
Producers' Bank of the Phil.	31	32	29	28	29	29
Coconut Planters Bank (FUB)	32	35	28	26	22	22
Associated Bkg. Corp.	33	30	26	27	*	*
Citizens Bank & Trust Co.	34	33	35	34	*	*
Filipinas Bank & Trust Co.	35	34	34	35	33	33
Progressive Comm'l Bank	36	37	37	37	**	**
Manufacturers Bank & Trust Co.	-	36	36	36	35	35
Philippine Amanah Bank	-	-	-	38	36	36
Associated Citizens Bank <u>2/</u>						21

- Data not available

1/ The bank created by the merger of the Progressive Commercial Bank & the Pacific Banking Corporation

2/ The bank created by the merger of the Associated Banking Corporation & the Citizens Bank

* See 2/

** See 1/

Table 9. RANKING OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS
BY QUARTER

(Continued)

	LOAN PORTFOLIO				
	Dec. 31, 1974	Mar. 31, 1975	June 30, 1975	Sept. 30, 1975	Dec. 31, 1975
Philippine National Bank	1	1	1	1	1
First National City Bank	2	2	2	2	2
Bank of the Phil. Islands	4	3	3	3	3
Phil. Comm'l & Ind. Bank	3	5	5	8	11
Rizal Comm'l Banking Corp.	5	6	8	5	6
China Banking Corporation	6	4	4	4	4
Far East Bank & Trust Co.	7	2	6	6	5
Manila Banking Corp.	8	7	7	9	10
Metropolitan Bk. & Trust Co.	15	11	10	10	7
Equitable Banking Corp.	9	9	9	7	8
Consolidated Bk. & Trust Co.	13	15	15	14	14
Land Bank of the Phils.	27	25	22	18	18
Comm'l Bank & Trust Co.	12	14	16	17	16
Insular Bank of Asia & America	11	16	13	12	12
Philippine Banking Corp.	14	12	12	15	13
Prudential Bank	17	17	17	16	17
Bank of America, NT & SA	10	10	11	13	15
Pacific Banking Corp. <u>1/</u>	16	13	14	11	9
General Bank & Trust Co.	18	18	18	20	20
Philippine Veterans Bank	21	20	19	19	19
Security Bank & Trust Co.	23	24	25	23	24
Phil. Bk. of Communications	19	19	20	21	21
Chartered Bank	22	23	21	22	23
Phil. Bank of Commerce	20	21	24	24	28
Hongkong & Shanghai Bkg. Corp.	24	22	23	28	29
Traders Royal Bank	30	30	27	26	25
Republic Bank	31	33	33	35	34
Merchants Bkg. Corp. of the Phil.	28	29	31	32	33
Feati Bank & Trust Co.	25	27	30	31	27
Phil. Trust Co.	26	28	29	29	30
Producers' Bank of the Phil.	33	32	28	30	31
Coconut Planters Bank (FUB)	35	35	35	25	26
Associated Bkg. Corp.	29	26	26	27	*
Citizens Bank & Trust Co.	34	34	34	34	*
Filipinas Bank & Trust Co.	32	31	32	33	32
Progressive Comm'l Bank	36	37	37	37	**
Manufacturers Bank & Trust Co.	-	36	36	36	35
Philippine Amanah Bank	-	-	-	38	36
Associated Citizens Bank <u>2/</u>	-	-	-	-	22

- Data not available

1/ The bank created by the merger of the Progressive Commercial Bank & the Pacific Banking Corporation

2/ The bank created by the merger of the Associated Banking Corporation & the Citizens Bank

* See 2/

** See 1/

Table 9. RANKINGS OF COMMERCIAL BANKS AS TO SELECTED ACCOUNTS

BY QUARTER

(Continued)

	CAPITAL ACCOUNTS				
	Dec. 31, 1974	Mar. 31, 1975	June 30, 1975	Sept. 30, 1975	Dec. 31, 1975
Philippine National Bank	1	2	2	1	1
First National City Bank	12	14	20	26	28
Bank of the Phil. Islands	3	3	3	3	3
Phil. Comm'l & Ind. Bank	7	9	10	12	13
Rizal Comm'l Bkg. Corp.	13	13	17	11	12
China Banking Corp.	4	4	4	4	4
Far East Bank & Trust Co.	5	5	5	5	5
Manila Banking Corp.	15	17	13	8	8
Metropolitan Bk. & Trust Co.	18	16	15	17	19
Equitable Banking Corp.	6	6	6	6	6
Consolidated Bk. & Trust Co.	11	8	7	7	7
Land Bank of the Phils.	2	1	1	2	2
Comm'l Bank & Trust Co.	8	10	9	10	11
Insular Bk. of Asia & America	14	18	19	20	21
Phil. Banking Corporation	16	15	12	13	15
Prudential Bank	19	20	22	22	22
Bank of America, NT & SA	-	-	-	-	-
Pacific Banking Corp.	17	19	23	21	10
General Bank & Trust Co.	25	26	24	24	27
Phil. Veterans Bank	22	7	8	9	9
Security Bank & Trust Co.	23	24	21	23	24
Phil. Bk. of Communications	20	22	18	19	18
Chartered Bank	10	12	16	18	20
Phil. Bank of Commerce	28	29	29	32	30
Hongkong & Shanghai Bkg. Corp.	35	36	36	37	-
Traders Royal Bank	21	21	14	14	14
Republic Bank	32	32	33	27	29
Merchants Bkg. Corp. of the Phil.	30	30	30	33	32
Feati Bank & Trust Co.	29	25	26	25	25
Phil. Trust Co.	9	11	11	15	17
Producers' Bank of the Phil.	24	23	25	28	23
Coconut Planters Bank (FUB)	31	31	31	16	16
Associated Bkg. Corp.	27	28	28	29	*
Citizens Bank & Trust Co.	26	27	27	30	*
Filipinas Bank & Trust Co.	34	35	35	36	34
Progressive Comm'l Bank	33	33	32	34	**
Manufacturers Bank & Trust Co.	34	34	34	35	33
Philippine Amanah Bank	-	-	-	31	31
Associated Citizens Bank 2/					26

Table 10. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS OF
COMMERCIAL BANKS
Fourth Quarter, 1974 to Fourth Quarter, 1975

	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Associated Banking Corp.	17,778	18,973	19,554	19,673	7/
2. Bank of America, NT & SA	25,594	25,909	26,041	26,291	26,253
3. Bank of P. I.	1/	423,364	423,364	423,364 ^{5/}	452,732
4. Chartered Bank	30,719	32,051	32,132	33,339	34,309
5. China Banking Corp.	41,906	42,618	42,547	42,879	43,551
6. Citizens BTC	94,030	97,783	100,631	107,318	131,129
7. Comm'l BTC of the Phil.	155,077	161,454	173,047	178,372	183,513
8. Consolidated BT Corp.	112,332	117,707	120,038	125,536	128,736
9. Equitable Banking Corp.	57,329	58,892	61,167	67,752	68,670
10. Far East BTC	116,554	122,310	127,084	134,523	140,221
11. Feati Bank & Trust Co.	51,537 ^{3/}	54,157	54,573	57,162	60,166
12. Filipinas BTC	15,457 ^{2/}	15,590	15,646	16,795	17,652
13. First Nat'l City Bank	77,042	76,401	74,031	72,977	72,123
14. General Bank & Trust Co.	135,584	138,611	153,312	169,307	172,306
15. H'kong & S'hai BC	33,959	35,067	35,574	36,234	36,759
16. Insular Bk. of Asia & America	199,000	215,037	225,083	237,267	246,205
17. Land Bank of the Phils.	460 ^{4/}	640	808	1,098	1,394
18. Manila Banking Corp.	318,331	325,231	356,649	368,086	378,333
19. Manufacturers BTC	53,988	58,092	57,693	58,227	61,453
20. Merchants Banking Corp.	44,498	47,643	50,040	50,629	51,062
21. Metropolitan BTC	118,233	136,254	147,829	167,697	180,518
22. Pacific Banking Corp.	81,354	84,102	86,460	91,835	131,075
23. Philippine Amanah Bank	1/	1/	1/	1/	1/
24. Philippine Banking Corp.	124,015	128,001	136,718	144,332	145,692
25. Phil. Bank of Commerce	124,387	123,624	116,765	115,501	112,973
26. Phil. Bk. of Communications	20,771	20,749	20,769	20,676	20,732
27. Phil. Comm'l & Ind. Bank	520,782	544,634	569,622	605,109	621,960
28. Philippine National Bank	2,161,513	2,400,040	2,360,974	2,159,805	2,430,460
29. Philippine Trust Co.	33,697	34,491	34,887	38,692	38,245
30. Philippine Veterans Bank	116,618 ^{2/}	128,281	128,996	133,152	136,395
31. Producers' Bank of the Phil.	4,827	5,223	6,248	6,373	6,796
32. Progressive Comm'l Bank	31,647	31,885	32,610	33,192	8/
33. Prudential Bank	182,757	181,716	186,190	190,498	184,091
34. Republic Bank	417,236	416,757	423,545	423,305	425,838
35. Rizal Comm'l Bkg. Corp.	80,783	90,577	93,535	108,609	118,897
36. Security Bank & Trust Co.	85,554	88,673	91,137	94,834	97,753
37. Traders Royal Bank	31,305	36,155	39,049	44,149	48,150
38. United Coconut P'ters Bk. ^{6/}	56,812	57,733	57,733	58,964	60,106
Totals	<u>5,773,466</u>	<u>6,516,431</u>	<u>6,682,081</u>	<u>6,663,552</u>	<u>7,066,238</u>

1/ Data not available.

2/ As of November 30, 1974.

3/ As of October 31, 1974.

4/ As of September 30, 1974.

5/ As of March 31, 1974.

6/ Previously First United Bank.

7/ Associated Bank merged with Citizens Bank.

8/ Progressive CB merged with the Pacific Banking Corp. on December 24, 1975.

Table 11. CONSOLIDATED STATEMENT OF CONDITION OF SAVINGS AND
MORTGAGE BANKS
By Quarter
(Amounts in Thousands of Pesos)

<u>ASSETS</u>	1974	1 9 7 5			
	<u>Dec. 31</u>	<u>Mar. 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 30</u>
Cash	25,917	24,111	25,363	23,152	30,140
Checks & other cash items	5,563	13,653	8,015	5,616	16,849
Due from Central Bank of the Philippines	5,340	4,856	3,980	14,096	14,423
Due from other banks	54,391	28,514	30,828	30,820	48,640
Loan portfolio (net of val- uation reserves)	748,087	769,757	836,436	864,984	899,721
Investments in bonds & other securities	217,388	272,449	246,322	284,369	281,047
Bank premises, furniture, & equipment (NBV)	42,429	42,251	42,282	46,112	48,561
Other property owned or acquired	15,362	15,434	14,958	13,958	13,835
Other assets	<u>45,412</u>	<u>43,031</u>	<u>51,470</u>	<u>66,649</u>	<u>68,731</u>
TOTAL ASSETS	<u>1,159,889</u>	<u>1,214,056</u>	<u>1,259,654</u>	<u>1,349,756</u>	<u>1,421,947</u>
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	967,092	1,006,435	1,056,935	1,124,592	1,192,067
Bills payable	24,759	9,234	8,480	10,598	23,650
Other liabilities	16,716	29,827	17,400	20,749	24,047
Unearned income & other deferred credits	<u>25,788</u>	<u>39,795</u>	<u>43,336</u>	<u>52,789</u>	<u>34,902</u>
TOTAL LIABILITIES	<u>1,034,355</u>	<u>1,085,291</u>	<u>1,126,151</u>	<u>1,208,728</u>	<u>1,274,666</u>
<u>CAPITAL ACCOUNTS</u>					
Capital stock	90,985	93,815	102,192	104,298	108,635
Paid-in surplus	619	641	648	732	667
Surplus	14,865	12,571	6,332	7,048	14,129
Surplus reserves	6,900	8,199	8,755	7,654	9,454
Undivided profits	<u>12,165</u>	<u>13,539</u>	<u>15,516</u>	<u>21,296</u>	<u>14,396</u>
TOTAL CAPITAL ACCOUNTS	<u>125,534</u>	<u>128,765</u>	<u>133,503</u>	<u>141,028</u>	<u>147,281</u>
TOTAL LIABILITIES & CAPITAL ACCOUNTS	<u>1,159,889</u>	<u>1,214,056</u>	<u>1,259,654</u>	<u>1,349,756</u>	<u>1,421,947</u>

Table 12. CONSOLIDATED REPORT OF EARNINGS AND EXPENSES OF SAVINGS & MORTGAGE BANKS

For the Years Ended December 31, 1975 and 1974
(Amounts in Thousands of Pesos)

	1975	1974	Change	
			Amount	Per Cent
Current Operating Earnings				
Interest & discount on loans and advances	78,320	70,834	7,486	10.57
Interest on investment securities	35,789	20,716	15,073	72.76
Commissions, fees, service and collection charges	12,453	6,560	5,893	89.83
Foreign exchange profits	175	213	(38)	(17.84)
Trust department earnings	1,054	368	686	186.41
Other current operating earnings	<u>9,180</u>	<u>14,024</u>	<u>(4,844)</u>	34.54
Total Current Operating Earnings	<u>136,971</u>	<u>112,715</u>	<u>24,256</u>	21.52
Deduct:- Current Operating Expenses				
Salaries and wages	10,971	9,161	1,810	19.76
Bonuses and overtime pay	3,711	3,323	388	11.68
Allowances	4,677	3,780	897	23.73
Interest on deposits	67,704	51,957	15,747	30.31
Interest & discount on money borrowed	394	1,035	(641)	(61.93)
Taxes (other than income tax)	6,450	5,177	1,273	24.59
Foreign exchange losses	118	115	3	2.61
Depreciation on bank premises, furniture and equipment	4,501	4,718	(217)	(4.60)
Other current operating expenses	<u>24,500</u>	<u>19,827</u>	<u>4,673</u>	23.57
Total Current Operating Expenses	<u>123,026</u>	<u>99,093</u>	<u>23,933</u>	24.15
Net Current Operating Earnings (Losses)	13,945	13,622	323	2.37
Add:- Recoveries, Reductions in Valuation Reserves and Profits	<u>601</u>	<u>172</u>	<u>429</u>	249.42
TOTAL	<u>14,546</u>	<u>13,794</u>	<u>752</u>	5.45
Deduct:- Losses, Charge-offs and Additions to valuation Reserves	<u>17</u>	<u>284</u>	<u>(267)</u>	(94.01)
Net Earnings (Losses) Before Income Tax	<u>14,529</u>	<u>13,510</u>	1,019	7.54
Provision for Income Tax	<u>165</u>	<u>379</u>	<u>(2.14)</u>	56.46
Net Earnings (Losses) After Income Tax	<u>14,364</u>	<u>13,131</u>	<u>1,233</u>	9.39

SOURCE: Statements submitted to the PDIC and the CBP.

Table 13. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF SAVINGS AND MORTGAGE BANKS

(Thousands of Pesos)

(Continued)

	LOAN PORTFOLIO				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Acme SB	7,198	6,475	5,864	6,059	5,921
2. Banco Filipino S & MB	377,877	388,292	400,999	418,379	439,503
3. Bank of Calape	1,249	1,303	1,227	1,321	1,291
4. Family SB	107,498	104,825	148,125	111,522	120,504
5. Home SB	23,288	29,782	31,647	34,076	32,079
6. Monte de Piedad & SB	80,324	81,072	80,201	79,087	80,731
7. Philippine SB	131,991	139,743	149,904	195,577	200,840
8. San Antonio SB	3,292	2,999	2,844	3,015	2,985
9. Savings Bank of Manila	8,329	8,451	8,190	8,685	8,429
10. Union Savings Bank	<u>7,041</u>	<u>6,815</u>	<u>7,435</u>	<u>7,263</u>	<u>7,438</u>
TOTALS	<u>748,087</u>	<u>769,757</u>	<u>836,436</u>	<u>864,984</u>	<u>899,721</u>

	INVESTMENTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Acme SB	836	1,016	970	1,074	1,196
2. Banco Filipino S & MB	119,128	148,452	135,488	144,608	139,441
3. Bank of Calape	19	19	19	19	19
4. Family SB	8,050	31,600	17,873	79,561	81,760
5. Home SB	5,773	8,169	8,069	7,524	8,996
6. Monte de Piedad & SB	13,555	14,305	15,750	17,240	16,377
7. Philippine SB	65,747*	62,568	61,385	27,218	27,532
8. San Antonio SB	400	470	623	773	323
9. Savings Bank of Manila	<u>4,880</u>	<u>4,850</u>	<u>5,745</u>	<u>5,152</u>	<u>4,400</u>
10. Union Savings Bank	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,200</u>	<u>1,203</u>
TOTALS	<u>217,388</u>	<u>272,449</u>	<u>246,322</u>	<u>284,368</u>	<u>281,047</u>

*Includes Premyo Savings Bonds of ₱224,070.00.

Table 14 . RANKINGS OF SAVINGS & MORTGAGE BANKS AS TO SELECTED ACCOUNTS
BY QUARTER

	A S S E T S				
	1974	1 9 7 5			
	<u>Dec. 31</u>	<u>Mar. 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Banco Filipino	1	1	1	1	1
2. Philippine Savings Bank	2	2	2	2	2
3. Family Savings Bank	3	3	3	3	3
4. Monte de Piedad & SB	4	4	4	4	4
5. Home SB	5	5	5	5	5
6. Savings Bank of Manila	6	6	6	6	6
7. Acme SB	7	8	8	8	8
8. Union SB	8	7	7	7	7
9. San Antonio SB	9	9	9	9	9
10. Bank of Calape	10	10	10	10	10

	D E P O S I T S				
	1974	1 9 7 5			
	<u>Dec. 31</u>	<u>Mar. 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
1. Banco Filipino	1	1	1	1	1
2. Philippine SB	2	2	2	2	2
3. Family SB	3	3	3	3	3
4. Monte de Piedad & SB	4	4	4	4	4
5. Home SB	5	5	5	5	5
6. Savings Bank of Manila	6	6	6	6	6
7. Acme SB	7	7	7	7	7
8. Union SB	8	8	8	8	8
9. San Antonio SB	9	9	9	9	9
10. Bank of Calape	10	10	10	10	10

Table 14 . RANKINGS OF SAVINGS & MORTGAGE BANKS AS TO SELECTED ACCOUNTS
 BY QUARTER
 (Continued)

	CAPITAL ACCOUNTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Banco Filipino	1	1	1	1	1
2. Philippine SB	2	2	2	2	2
3. Family SB	4	4	3	3	3
4. Monte de Piedad & SB	3	3	5	4	4
5. Home SB	5	5	4	5	5
6. Savings Bank of Manila	8	9	6	9	9
7. Acme SB	7	7	8	8	8
8. Union SB	6	6	7	6	6
9. San Antonio SB	8	9	7	7	9
10. Bank of Calape	10	10	10	10	10

	NUMBER OF DEPOSIT ACCOUNTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Banco Filipino	1	1	1	1	1
2. Philippine SB	2	2	2	2	2
3. Family SB	3	3	3	3	3
4. Monte de Piedad & SB	5	5	4	5	5
5. Home SB	4	4	5	4	4
6. Savings Bank of Manila	6	6	8	6	6
7. Acme SB	7	7	7	8	6
8. Union SB	8	8	6	7	7
9. San Antonio SF	9	9	9	9	9
10. Bank of Calape	10	10	10	10	10

Table 16. CONSOLIDATED STATEMENT OF CONDITION OF DEVELOPMENT BANKS^{a/}
BY QUARTER
(Amounts in Thousands of Pesos)

ASSETS	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
Cash	12,511	12,981	13,138	10,410	13,299
Checks and other cash items	3,234	8,627	16,082	15,329	27,669
Due from Central Bank of the Philippines	315,384	294,102	317,256	298,306	317,028
Due from other banks here and abroad	81,271	62,847	92,823	139,947	121,796
Loan portfolio (net of valuation reserves)	3,860,165	4,171,856	4,657,430	5,233,992	5,868,471
Investments in bonds and other securities	795,915	980,125	1,067,701	1,345,772	1,458,626
Bank premises, furniture and equipment	72,090	74,804	76,832	77,207	79,062
Other property owned or acquired	1,446,537	1,249,112	1,230,728	1,234,026	1,309,767
Other assets	<u>389,635</u>	<u>464,743</u>	<u>700,693</u>	<u>733,853</u>	<u>743,451</u>
TOTAL ASSETS	<u>6,976,742</u>	<u>7,319,197</u>	<u>8,172,683</u>	<u>9,088,842</u>	<u>9,939,169</u>
<u>LIABILITIES & CAPITAL ACCOUNTS</u>					
<u>LIABILITIES</u>					
Deposits	1,239,973	1,579,942	2,156,526	2,923,091	3,544,191
Cashiers, managers and certified checks	195	196	40	145	137
Bills payable	3,232,904	3,256,107	3,330,060	3,490,191	3,494,930
Other liabilities	196,076	99,707	227,233	198,112	255,344
Unearned income and other deferred credits	<u>199,833</u>	<u>260,590</u>	<u>299,210</u>	<u>297,757</u>	<u>336,409</u>
TOTAL LIABILITIES	<u>4,868,981</u>	<u>5,196,542</u>	<u>6,013,069</u>	<u>6,909,296</u>	<u>7,631,011</u>
Special Funds ^{b/}	1,579	1,579	1,579	1,579	
<u>CAPITAL ACCOUNTS</u>					
Capital stock	1,814,571	1,818,769	1,843,356	1,843,271 ^{c/}	1,948,735 ^{c/}
Paid-in surplus	31	144	1,087	51	361
Surplus	221,035	220,897	284,208	277,516	278,101
Surplus reserves	23,308	24,667	23,004	34,519	36,107
Undivided profits	<u>47,237</u>	<u>56,599</u>	<u>6,380</u>	<u>22,610</u>	<u>44,854</u>
TOTAL CAPITAL ACCOUNTS	<u>2,106,182</u>	<u>2,121,076</u>	<u>2,158,035</u>	<u>2,177,967</u>	<u>2,308,158</u>
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	<u>6,976,742</u>	<u>7,319,197</u>	<u>8,172,683</u>	<u>9,088,842</u>	<u>9,939,169</u>

a/ Includes the Development Bank of the Philippines.

b/ Special Funds - Philippine Business for Social Progress.

c/ Includes assigned capital of P3,000.00.

Table 17. CONSOLIDATED REPORT OF EARNINGS AND EXPENSES OF DEVELOPMENT BANKS*
 For the Years Ended December 31, 1975 and 1974
 (Amounts in Thousands of Pesos)

	1975	1974	Change	
			Amount	Per Cent
Current Operating Earnings				
Interest and discount on loans and advances	349,670	301,984	47,686	15.79
Interest on investment securities	118,339	69,091	49,248	71.28
Commissions, fees, service and collection charges	94,178	68,103	26,075	38.29
Foreign exchange profits	7,526	3,350	4,176	124.66
Trust department earnings	-	-	-	-
Other current operating earnings	<u>142,387</u>	<u>88,670</u>	<u>53,717</u>	60.58
Total Current Operating Earnings	<u>712,100</u>	<u>531,198</u>	<u>180,902</u>	34.06
Deduct: Current Operating Expenses				
Salaries and wages	48,203	36,527	11,676	3.20
Bonuses and overtime pay	6,394	5,118	1,276	19.96
Allowances	12,127	9,370	2,757	29.42
Interest on deposits	154,767	53,756	101,011	187.91
Interest and discount on money borrowed	271,355	226,152	45,203	19.99
Taxes (other than income tax)	959	878	81	9.25
Foreign exchange losses	15,160	15,505	(345)	(2.23)
Depreciation on bank premises, furniture and equipment	35,836	29,971	5,865	19.57
Other current operating expenses	<u>50,013</u>	<u>27,774</u>	<u>22,239</u>	80.07
Total Current Operating Expenses	<u>594,814</u>	<u>405,051</u>	<u>189,763</u>	46.85
Net Current Operating Earnings (Losses)	117,286	126,147	(8,861)	(7.02)
Add: Recoveries, Reductions in Valuation Reserves and Profits	<u>12,636</u>	<u>3,446</u>	<u>9,190</u>	266.69
TOTAL	129,922	129,593	329	0.25
Deduct: Losses, Charge-offs and Additions to Valuation Reserves	<u>5,050</u>	<u>7,055</u>	<u>(2,005)</u>	(28.42)
Net Earnings (Losses) Before Income Tax	124,872	122,538	2,334	1.90
Provision for Income Tax	<u>33,219</u>	<u>24,741</u>	<u>8,478</u>	34.27
Net Earnings (Losses) After Income Tax	<u>91,653</u>	<u>97,797</u>	<u>(6,144)</u>	(6.28)

*Includes the Development Bank of the Philippines.
 Excludes Albay DB, Bataan DB, Capital DB, and Second Laguna DB.

SOURCE: Statements submitted to the PDIC and the CBP.

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF DEVELOPMENT BANKS

(Amounts in Thousands of Pesos)

(Continued)

	D E P O S I T S				
	1974 Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	10,807	10,974	9,988	9,535	10,399
2. Albay DB	404	488	508	746	697
3. Baguio-Mt. Province DB	504	594	603	634	636
4. Bacolod DB	2,655	3,718	4,035	3,716	3,398
5. Banco Bisaya DB	3,037	3,031	3,060	3,336	3,415
6. Banco Cebuano DB	4,272	3,907	4,273	4,465	4,464
7. Bataan DB	-	603	831	1,193	1,301
8. Batangas DB	2,262	3,062	4,055	-	2,283
9. Batangas Capitol DB	965	973	1,019	1,021	931
10. Bulacan DB	13,108	13,496	14,910	16,287	22,186
11. Cabanatuan City DB	399	421	417	480	440
12. Calapan DB	894	1,134	1,100	1,307	1,219
13. Capitol City DB	5,962	6,493	6,469	6,726	8,356
14. Cavite DB	16,300	16,403	16,936	17,710	18,830
15. Danao City DB	2,705	2,421	2,265	2,532	2,535
16. Davao City DB	2,991	2,323	3,250	3,343	3,499
17. Dev. Bank of Rizal	4,573	5,138	5,125	5,836	6,048
18. Ilocos Sur DB	356	356	389	423	397
19. Iloilo City DB	4,001	4,374	4,887	4,744	4,825
20. Laguna DB	17,826	20,860	23,162	22,256	25,542
21. La Union DB	1,348	1,454	1,664	1,419	1,299
22. Lipa City DB	2,326	2,200	2,264	2,440	2,968
23. Pangasinan DB	833	813	648	384	354
24. Pasay City DB	7,989	7,917	8,677	8,701	8,878
25. Quezon DB	7,787	7,352	7,233	8,421	8,935
26. Quezon City DB	4,420	4,397	5,396	5,860	5,785
27. San Pablo City DB	834	876	889	1,086	1,070
28. Second Bulacan DB	18,485	19,126	19,866	22,167	24,528
29. Second Laguna DE	14,573	14,889	15,490	16,834	18,636
30. Second Pampanga DB	2,437	2,864	2,839	3,950	4,722
31. Tarlac DB	121	113	130	127	172
32. Third Rizal DB	4,109	4,156	4,204	4,254	4,505
33. Zambales DB	5,053	4,894	5,600	5,583	5,627
Total Private Dev. Banks	<u>168,316</u>	<u>171,820</u>	<u>182,182</u>	<u>187,516</u>	<u>202,929</u>
34. Dev. Bank of the Phil.	<u>1,075,657</u>	<u>1,408,122</u>	<u>1,974,344</u>	<u>2,735,575</u>	<u>3,335,618</u>
TOTAL ALL DEV. BANKS	<u><u>1,239,973</u></u>	<u><u>1,579,942</u></u>	<u><u>2,156,526</u></u>	<u><u>2,923,091</u></u>	<u><u>3,544,191</u></u>

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF DEVELOPMENT BANKS

(Amounts in Thousands of Pesos)

(Continued)

	INVESTMENTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	3,123	3,430	3,000	2,347	2,656
2. Albay DB	-	-	-	-	-
3. Baguio-Mt. Province DB	10	10	10	10	10
4. Bacolod DB	147	146	139	143	138
5. Banco Bisaya DB	700	700	700	650	650
6. Banco Cebuano DB	150	190	188	178	184
7. Bataan DB	-	-	-	104	62
8. Batangas DB	70	171	1,074	-	70
9. Batangas Capitol DB	50	50	50	50	50
10. Bulacan DB	3,740	4,303	675	670	670
11. Cabanatuan City DB	7	7	7	7	18
12. Calapan DB	200	300	50	50	80
13. Capitol City DB	610	611	608	599	594
14. Cavite DB	200	200	200	302	300
15. Danao City DB	120	96	180	180	205
16. Davac City DB	235	105	105	605	105
17. Dev. Bank of Rizal	215	309	406	405	282
18. Ilocos Sur DB	-	49	147	145	143
19. Iloilo City DB	250	250	250	310	210
20. Laguna DB	950	950	1,151	902	524
21. La Union DB	325	375	375	394	391
22. Lipa City DB	326	160	160	160	160
23. Pangasinan DB	-	-	-	10	10
24. Pasay City DB	955	997	980	810	1,186
25. Quezon DB	241	242	477	747	687
26. Quezon City DB	270	270	270	340	340
27. San Pablo City DB	47	46	46	87	86
28. Second Bulacan DB	1,163	1,202	1,198	1,195	1,384
29. Second Laguna DB	810	910	910	910	910
30. Second Pampanga DB	130	130	130	130	160
31. Tarlac DB	95	95	25	20	20
32. Third Rizal DB	-	-	-	-	-
33. Zambales DB	200	200	200	300	310
Total Private Dev. Banks	15,839	16,504	13,711	12,760	12,594
34. Dev. Bank of the Phil.	780,576	963,621	1,053,990	1,333,012	1,446,031
TOTAL ALL DEV. BANKS	<u>795,915</u>	<u>980,125</u>	<u>1,067,701</u>	<u>1,345,772</u>	<u>1,458,625</u>

Table 18. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF DEVELOPMENT BANKS

(Continued)

	NUMBER OF DEPOSIT ACCOUNTS				
	1974		1 9 7 5		
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Agro-Industrial DB	15,694	19,207	19,733	20,379	20,882
2. Albay DB	1,517	1,535	1,221	1,480	1,630
3. Baguio-Mt. Province DB	1,804	2,012	2,249	2,373	1,792
4. Bacolod DB	4,236	4,629	5,054	5,208	5,322
5. Banco Bisaya DB	17,598	17,854	18,147	18,257	18,587
6. Banco Cebuano DB	13,242	12,027	11,193	11,296	11,685
7. Bataan DB	-	-	-	-	1,247
8. Batangas DB	1,789	1,826	1,848	-	1,907
9. Batangas Capitol DB	5,683	5,925	6,834	6,954	7,224
10. Bulacan DB	37,045	38,734	41,289	43,181	61,446
11. Cabanatuan DB	3,340	3,319	2,666	2,730	2,757
12. Calapan DB	1,704	2,205	2,311	2,602	2,976
13. Capitol City DB	29,724	30,481	31,959	34,218	33,355
14. Cavite DB	33,297	34,143	32,770	35,513	36,278
15. Danao City DB	1,503	1,543	1,599	1,637	4,851
16. Davao City DB	7,493	12,654	13,978	14,599	14,996
17. Dev. Bank of Rizal	9,422	10,174	10,903	14,033	11,755
18. Ilocos Sur DB	435	443	457	501	620
19. Iloilo City DB	6,225	7,239	7,512	7,827	8,049
20. Laguna DE	25,030	26,332	27,806	29,172	31,670
21. La Union DB	1,447	1,473	1,516	1,565	1,549
22. Lipa City DB	4,606	4,723	4,776	4,907	5,037
23. Pangasinan DB	1,275	1,293	1,304	1,298	1,313
24. Pasay City DB	12,133	12,601	11,880	12,002	12,246
25. Quezon DB	21,263	21,650	21,966	24,747	25,061
26. Quezon City DB	9,076	9,502	10,260	11,025	11,296
27. San Pablo City DB	736	759	775	799	1,178
28. Second Bulacan DB	26,611	28,743	30,046	31,766	33,470
29. Second Laguna DB	37,501	39,909	42,761	46,735	48,714
30. Second Pampanga DB	9,482	9,869	9,847	10,036	10,257
31. Tarlac DB	1,541	1,559	1,582	1,545	1,605
32. Third Rizal DB	1,132	1,132	1,133	11,130	1,130
33. Zambales DB	21,949	22,897	23,448	23,940	24,386
Total Private Dev. Banks	365,533	388,392	400,223	423,455	457,098
34. Dev. Bank of the Phil.	26,767	27,124	27,538	29,210	29,771
TOTAL ALL DEV. BANKS	392,300	415,516	427,761	452,665	486,869

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS

BY QUARTER

(Continued)

	D E P O S I T S				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Dev. Bank of the Phil.	1	1	1	1	1
2. Laguna DB	3	2	2	2	2
3. Second Bulacan DB	2	3	3	3	3
4. Cavite DB	4	4	4	4	5
5. Pasay City DB	8	8	8	8	8
6. Second Laguna DB	5	5	5	5	6
7. Bulacan DB	6	6	6	6	4
8. Agro-Industrial DB	7	7	7	7	7
9. Quezon DB	9	9	9	9	20
10. Dev. Bank of Rizal	12	11	13	12	10
11. Quezon City DB	13	13	12	11	11
12. Capitol City DB	10	10	10	10	9
13. Lipa City DE	22	23	23	22	21
14. Iloilo City DB	16	14	14	14	15
15. Zambales DB	11	12	11	13	12
16. Davao City DB	18	22	19	20	17
17. Banco Cebuano DB	14	16	15	15	15
18. Third Rizal DB	15	15	16	16	16
19. Bacolod City DB	20	17	18	18	19
20. Danao City DB	19	21	22	21	22
21. Second Pampanga DB	21	20	21	17	14
22. Batangas DB	23	18	17	17	23
23. Banco Bisaya DB	17	19	20	19	18
24. La Union DB	24	24	24	23	25
25. Baguio-Mt. Province DB	29	30	30	29	30
26. Batangas Capitol DB	25	26	26	27	28
27. Calapan DB	26	25	25	24	26
28. San Pablo City DB	27	27	27	26	27
29. Pangasinan DB	28	28	29	32	33
30. Albay DB	30	31	31	28	29
31. Ilocos Sur DB	32	33	33	31	32
32. Tarlac DB	33	34	34	33	34
33. Bataan DB	-	29	28	25	24
34. Cabanatuan City DB	31	32	32	30	31

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS

BY QUARTER

(Continued)

	I N V E S T M E N T S				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Dev. Bank of the Phil	1	1	1	1	1
2. Laguna DB	6	6	4	5	10
3. Second Bulacan DB	4	4	3	3	3
4. Cavite DB	17	16	15	16	14
5. Pasay City DB	5	5	6	6	4
6. Second Laguna DB	7	7	7	4	5
7. Bulacan DB	2	2	5	8	7
8. Agro-Industrial DB	3	3	2	2	2
9. Quezon DB	14	15	10	7	6
10. Dev. Bank of Rizal	16	11	11	12	15
11. Quezon City DB	12	13	13	14	12
12. Capitol City DB	9	9	9	11	9
13. Lipa City DB	10	19	18	20	19
14. Iloilo City DB	13	14	14	15	16
15. Zambales DB	17	16	15	17	13
16. Davao City DB	15	22	22	10	23
17. Banco Cebuano DB	18	17	16	19	20
18. Third Rizal DB	-	-	-	-	-
19. Bacolod City DB	19	20	20	22	22
20. Danao City DB	21	23	17	18	17
21. Second Pampanga DB	20	21	21	23	18
22. Batangas DB	23	18	23	1/	27
23. Banco Bisaya	8	8	8	9	8
24. La Union DB	11	10	12	13	11
25. Baguio-Mt. Province DB	26	28	26	28	32
26. Batangas Capitol DB	24	25	23	26	29
27. Calapan DB	17	12	23	26	26
28. San Pablo City DB	25	27	24	25	25
29. Pangasinan DB	-	-	-	28	32
30. Cabanatuan City DB	27	29	27	29	31
31. Albay DE	-	-	-	-	-
32. Ilocos Sur DE	-	26	19	21	21
33. Tarlac DE	22	24	25	27	31
34. Bataan DE	-	-	-	24	28

Table 19. RANKINGS OF DEVELOPMENT BANKS AS TO SELECTED ACCOUNTS

BY QUARTER

(Continued)

	NUMBER OF DEPOSIT ACCOUNTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Dev. Bank of the Phil.	5	6	7	6	7
2. Laguna DB	7	7	6	7	6
3. Second Bulacan DB	6	5	5	5	4
4. Cavite DB	3	3	3	3	3
5. Pasay City DB	13	13	13	14	13
6. Second Laguna DB	1	1	1	1	2
7. Bulacan DB	2	2	2	2	1
8. Agro-Industrial DB	11	10	10	10	10
9. Quezon DB	9	9	9	8	8
10. Dev. Bank of Rizal	15	15	15	13	14
11. Quezon City DB	16	17	16	16	16
12. Capitol City DB	4	4	4	4	5
13. Lipa City DB	20	20	21	21	21
14. Iloilo City DB	18	18	18	18	18
15. Zambales DB	8	8	8	9	9
16. Davao City DB	17	12	12	12	12
17. Banco Cebuano DB	12	14	14	15	15
18. Third Rizal DB	31	31	31	30	33
19. Bacolod City DB	21	21	20	20	20
20. Danao City DB	28	27	26	25	22
21. Second Pampanga DB	14	16	17	17	17
22. Batangas DB	24	25	25	17	25
23. Banco Bisaya DB	10	11	11	11	11
24. La Union DB	29	29	28	26	29
25. Baguio-Mt. Province DE	25	24	24	24	26
26. Batangas Capitol DB	19	19	19	19	19
27. Calapan DB	25	23	23	23	23
28. San Pablo City DE	32	32	32	31	32
29. Pangasinan DE	30	30	29	29	30
30. Cabanatuan City DE	22	22	22	22	24
31. Albay DE	27	28	30	28	27
32. Ilocos Sur DB	33	33	33	32	34
33. Tarlac DB	26	26	27	27	28
34. Bataan DE	-	-	-	-	31

Table 20. QUARTERLY GROWTH OF THE NUMBER OF DEPOSIT ACCOUNTS
OF DEVELOPMENT BANKS
Fourth Quarter, 1974 to Fourth Quarter, 1975

(Continued)

	PERCENTAGE CHANGES				
	Dec. '74- Mar. '75	Mar. '75- June '75	June '75- Sept. '75	Sept. '75- Dec. '75	Dec. '74- Dec. '75
<u>Private Development Banks:</u>					
1. Agro-Industrial DB	22.38	2.74	3.27	2.47	33.06
2. Albay DB	1.19	(20.46)	21.21	10.14	7.45
3. Bacolod DB	9.28	9.18	3.05	2.19	25.64
4. Baguio-Mt. Province DB	11.53	11.78	5.51	(24.48)	(0.67)
5. Banco Bisaya DB	1.45	1.64	0.61	1.81	5.62
6. Banco Cebuano DB	(9.18)	(6.93)	0.92	3.44	11.76
7. Bataan DB	-	-	-	-	-
8. Batangas DB	2.07	1.20	*	*	6.60
9. Batangas Capitol DB	4.26	6.06	10.66	3.88	27.12
10. Bulacan DB	4.56	6.60	4.58	42.30	65.87
11. Cabanatuan City DB	(0.63)	(19.67)	2.40	0.99	17.46
12. Calapan DB	29.40	4.81	12.59	14.37	74.65
13. Capitol DB	0.03	4.85	7.07	(2.52)	12.22
14. Cavite DB	2.54	4.02	8.37	2.15	8.95
15. Danao City DE	2.66	3.63	2.38	195.11	221.42
16. Davao City DE	68.88	10.46	4.44	2.72	100.15
17. Dev. Bank of Rizal	3.99	7.17	12.55	(8.12)	24.76
18. Ilocos Sur DE	1.84	3.16	9.63	23.75	42.53
19. Iloilo City DB	5.94	3.77	4.19	2.84	29.30
20. La Union DB	1.80	2.92	3.23	7.05	7.05
21. Laguna DB	0.63	5.60	48.80	2.78	26.53
22. Lipa City DB	2.54	1.12	2.74	2.65	9.36
23. Pangasinan DB	1.41	0.85	(0.46)	1.16	2.98
24. Pasay City DB	3.86	(5.72)	1.03	2.03	0.93
25. Quezon DE	1.82	1.46	12.66	1.27	17.86
26. Quezon City DB	4.69	7.98	7.46	2.46	24.46
27. San Pablo City DB	3.13	2.11	3.10	47.43	60.05
28. Second Bulacan DB	8.01	4.53	5.72	5.36	25.78
29. Second Laguna DE	6.42	7.15	9.29	4.23	29.90
30. Second Pampanga DB	4.08	(0.22)	1.92	2.20	8.17
31. Tarlac DE	1.17	1.48	(2.34)	4.14	4.41
32. Third Rizal DE	-	0.09	(0.26)	-	(0.18)
33. Zambales DB	4.32	2.41	2.10	1.87	11.11
Total Private Dev. Banks	6.25	3.05	5.80	7.74	24.82
<u>Government:</u>					
34. Dev. Bank of the Phil.	1.35	1.55	6.07	1.92	11.22
TOTAL ALL DEV. BANKS	5.92	3.95	5.82	7.37	23.89

Table 22. CONSOLIDATED STATEMENT OF CONDITION OF
STOCK SAVINGS AND LOAN ASSOCIATIONS
BY QUARTER
(Amounts in Thousands of Pesos)

	1974	1 9 7 5			
	<u>Dec. 31</u>	<u>Mar. 31</u>	<u>June 30</u>	<u>Sept. 30</u>	<u>Dec. 31</u>
<u>ASSETS</u>					
Cash on hand	4,625	4,939	4,639	5,070	8,018
Checks and other cash items	1,876	2,307	2,772	2,576	4,610
Due from Central Bank of the Philippines	3,009	3,669	4,468	2,902	3,779
Due from other banks	9,461	6,666	12,661	11,098	15,672
Loans and discounts	144,811	159,386	174,304	202,191	224,702
Investment in securities					
Public	16,816	27,606	25,679	15,431	12,847
Private	15,109	3,541	3,486	22,361	28,252
Deferred charges	1,979	1,531	2,234	3,562	3,601
Leasehold improvements (net)	1,256	1,175	1,274	1,667	2,654
Furniture, fixtures & equipment (net)	4,344	4,889	5,233	6,122	7,515
Assets acquired in settlement of loans	1,199	1,238	1,384	1,662	1,787
Building or office premises	2,114	1,342	2,560	2,356	2,344
Other assets	4,298	6,487	11,764	9,949	7,064
TOTAL ASSETS	<u>210,898</u>	<u>224,776</u>	<u>252,458</u>	<u>286,948</u>	<u>322,845</u>
<u>LIABILITIES AND NETWORTH</u>					
<u>LIABILITIES</u>					
Deposits	149,962	157,173	172,520	194,618	213,020
Special Time Deposits	-	-	1,509	6,134	4,518
Borrowings	4,323	3,388	5,370	11,290	15,067
Accounts payable	761	499	1,341	524	683
Accrued expenses	89	55	92	165	168
Unearned interest & discounts	7,018	7,137	8,085	9,042	8,575
Other liabilities	4,508	8,315	13,082	13,371	23,432
TOTAL LIABILITIES	<u>166,661</u>	<u>176,567</u>	<u>201,999</u>	<u>235,144</u>	<u>265,464</u>
<u>NETWORTH</u>					
Paid-up capital stock/ contribution	41,741	46,603	48,153	49,506	54,401
Surplus	297	(164)	(146)	(105)	(60)
Surplus reserves	317*	514	546	494	729
Undivided profits	1,882	1,256	1,906	1,909	2,311
TOTAL NETWORTH	<u>44,237</u>	<u>48,209</u>	<u>50,459</u>	<u>51,804</u>	<u>57,381</u>
TOTAL LIABILITIES & NETWORTH	<u>210,898</u>	<u>224,776*</u>	<u>252,458</u>	<u>286,948</u>	<u>322,845</u>

*Includes withdrawable share reserves of ₱112,000.00.

NOTE: Discrepancies between items and totals are due to rounding.

Table 23. CONSOLIDATED STATEMENT OF EARNINGS AND EXPENSES OF STOCK SAVINGS AND LOAN ASSOCIATION
For the Years Ended December 31, 1975 and 1974
(Amounts in Thousands of Pesos)

	<u>1975</u>	<u>1974</u>	<u>Change</u>	
			<u>Amount</u>	<u>Per Cent</u>
<u>Gross Income:</u>				
Interest On:				
Agricultural loans	6,601	1,660	4,941	297.65
Industrial loans	519	173	346	200.00
Commercial loans	7,309	6,069	1,240	20.43
Real Estate loans	4,202	3,783	419	11.08
Consumption loans	5,738	5,588	150	2.68
Interest on bank deposits	1,029	409	620	151.59
Interest/dividend on investments	4,282	3,407	875	25.68
Fees and other charges	6,474	2,752	3,722	135.25
Other earnings	<u>3,398</u>	<u>2,588</u>	<u>810</u>	<u>31.30</u>
Total Gross Income	<u>39,552</u>	<u>26,429</u>	<u>13,123</u>	<u>49.65</u>
<u>Operating Expenses:</u>				
Salaries	6,332	4,849	1,483	30.58
Per diems, allowances, etc.	2,460	1,641	819	49.91
Meeting and election expenses	78	27	51	188.89
Interest on deposit liabilities	13,984	8,601	5,383	62.59
Interest on borrowings	516	238	278	116.81
Taxes	556	416	140	33.65
Organization expenses	147	135	12	8.89
Stationery and supplies	1,200	1,075	125	11.63
Bond/insurance premiums	452	348	104	29.89
Postage, telephone and telegraph	177	141	36	25.53
Rent	1,028	769	259	33.68
Light and water	768	549	219	39.89
Depreciation	1,452	977	475	48.62
Other operating expenses	<u>5,907</u>	<u>3,886</u>	<u>2,021</u>	<u>52.01</u>
Total Operating Expenses	<u>35,057</u>	<u>23,652</u>	<u>11,405</u>	<u>48.22</u>
Net Operating Profit	<u>4,495</u>	<u>2,777</u>	<u>1,718</u>	<u>61.87</u>

SOURCE: Department of Rural Banks and Savings and Loan Associations. CBP.

Table 24. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF STOCK SAVINGS & LOAN ASSOCIATIONS

(Amounts in Thousands of Pesos)
(continued)

	D E P O S I T S				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Balintawak	1,425	1,481	1,494	1,449	1,492
2. Bataan	362	798	1,097	1,164	1,255
3. Batangas	-	230	1,253	1,453	1,448
4. Beneficial	543	672	726 1/	821	1,049
5. Bicol	2,242	2,394	3,123	4,356	4,594
6. Bulacan	2,382	2,293	2,293 2/	2,908 4/	3,019
7. Capital	1,211	1,255	1,130	1,052	1,043
8. Cebu City	6,726	7,250	7,960	8,902	9,296
9. Central	2,028	1,931	1,933 3/	1,867	1,833
10. Daily	3,130	2,770	2,760	3,064	3,726
11. Davao	8,083	8,535	8,630	10,120	10,332
12. Domestic	3,157	3,231	3,399	4,370	4,988
13. First Cavite	3,871	4,129	4,302	4,617	4,758
14. First Iligan	3,179	2,895	3,324	4,124 4/	4,686
15. First Malabon	1,051	1,203	1,181	1,292	1,271
16. First Pampanga	16,283	17,067	20,274	25,246	30,550
17. First SLA	2,246	4,461	3,743	3,670	3,643
18. First Zambales	2,863	2,912	3,440	3,601	3,767
19. Guagua	6,444	6,314	6,883	7,253	7,630
20. Homeowners	4,419	4,467	5,474	5,811	7,921
21. Integrated	1,959	1,788	1,785	2,066	1,702
22. Lemery	1,854	2,201	2,242	2,574	2,641
23. Liberty	422	1,270	1,444	1,576	1,925
24. Life	5,571	5,776	5,522	5,287	5,524
25. Lipa Public	3,227	2,967	3,182	2,976	2,942
26. Marikina Life	2,437	2,399	2,547	2,353	2,347
27. Mercantile	3,776	3,575	3,713	3,759	3,794
28. Nation	1,798	1,793	1,863	1,979	2,030
29. Nueva Ecija	1,157	1,238	1,296	1,501	1,438
30. Orient	2,488	2,362	2,367	2,216	1,901
31. Pasay City	1,323	1,361	1,380	1,397	1,630
32. Paluwagan ng Bayan	1,522	2,352	3,824	4,144	4,491
33. Perpetual	3,970	3,658	3,938	4,211	4,596
34. Pioneer	4,027	3,766	4,430	6,618	5,537
35. Royal	21,029	22,409	26,216	30,511	33,320
36. Secured	4,815	4,225	4,255	4,707	5,535
37. Tarlac	11,253	11,833	11,564	12,825	14,117
38. Taytay	3,020	3,802	3,308	3,554	4,000
39. Unity	2,655	2,910	3,225	3,244	4,010
40. Silahis	-	-	-	-	409
41. Investors	-	-	-	-	104
42. Laguna	-	-	-	-	243
43. Eastern Rizal	-	-	-	-	285
44. First Ilocos	-	-	-	-	165
Totals	<u>149,962</u>	<u>157,177</u>	<u>172,520</u>	<u>194,618</u>	<u>217,021</u>

Table 24. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF STOCK SAVINGS & LOAN ASSOCIATIONS

(Amounts in Thousands of Pesos)
(continued)

	I N V E S T M E N T S				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Balintawak	80	100	115	120	95
2. Bataan	35	690	745	95	30
3. Batangas	-	20	172	36	61
4. Beneficial	37	103	109 1/	110	110
5. Bicol	142	342	349	249	249
6. Bulacan	1,586	1,900	1,900 2/	1,280 4/	1,230
7. Capital	77	96	89	50	50
8. Cebu City	330	657	657	430	430
9. Central	78	78	78 3/	78	78
10. Daily	209	435	230	385	300
11. Davao	566	751	763	695	139
12. Domestic	209	272	284	297	278
13. First Cavite	2,847	3,099	3,105	906	476
14. First Iligan	150	220	260	260 4/	302
15. First Malabon	72	97	100	71	67
16. First Peso	1,100	1,460	1,740	1,690	1,468
17. First SLA	146	1,619	936	431	282
18. First Zambales	194	344	394	244	240
19. Guagua	410	2,448	2,260	580	520
20. Homeowners	300	607	652	754	632
21. Integrated	130	131	151	150	65
22. Lemery	120	180	290	180	180
23. Liberty	40	660	188	187	187
24. Life	355	445	445	273	273
25. Lipa Public	1,523	1,373	1,021	162	168
26. Marikina Life	162	231	198	192	139
27. Mercantile	243	273	683	283	290
28. Nation	109	327	337	103	103
29. Nueva Ecija	73	207	221	72	34
30. Orient	167	428	298	30	30
31. Pasay City	94	108	110	80	30
32. Paluwagan ng Bayan	304	454	484	484	157
33. Perpetual	171	471	250	176	476
34. Pioneer	159	669	457	316	454
35. Royal	1,870	2,120	2,120	2,118	2,104
36. Secured	1,621	1,306	717	788	313
37. Tarlac	761	1,075	892	645	372
38. Taytay	204	903	1,052	203	207
39. Unity	142	997	827	227	227
40. Silahis	-	-	-	-	-
41. Investors	-	-	-	-	-
42. Laguna	-	-	-	-	1
43. Eastern Rizal	-	-	-	-	20
44. First Mindoro	-	-	-	-	-
Totals	<u>16,816</u>	<u>27,606</u>	<u>25,679</u>	<u>15,451</u>	<u>12,817</u>

Table 24. QUARTERLY BALANCES OF SELECTED ACCOUNTS OF STOCK SAVINGS & LOAN ASSOCIATES

(Amounts in Thousands of Pesos)
(continued)

	No. of DEPOSIT ACCOUNTS				
	1974	1975			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Balintawak	7,189	7,453	7,711	7,956	8,195
2. Bataan	587	1,015	1,257	1,648	2,316
3. Batangas	-	426	1,142	2,096	2,606
4. Beneficial	6,294	6,630	6,691	7,378	7,784
5. Bicol	21,673	22,007	25,656	34,807	33,618
6. Bulacan	13,792	14,122	14,122	15,447 3/	15,998 5/
7. Capital	7,105	7,207	7,362	8,429	8,659
8. Cebu City	34,140	35,421	36,373	37,160	37,940
9. Central	9,636	9,623	9,602	9,441	9,385 5/
10. Daily	7,757	7,962	8,106	8,351	8,443
11. Davao	97,538	88,317	95,343	101,663	104,582
12. Domestic	7,970	8,546	9,061	10,579	11,349
13. First Cavite	9,411	9,740	9,942	10,277	10,506
14. First Iligan	42,142	47,670	52,244	54,773 3/	58,312
15. First Malabon	6,223	6,382	6,659	6,905	7,013
16. First Peso	73,882	79,968 1/	93,159	104,397	123,410
17. First SLA	13,387	13,706	13,957	14,276	14,475
18. First Zambales	11,050	11,353	11,705	12,359	12,568
19. Guagua	16,840	18,153	19,164	20,635	21,521
20. Homeowners	19,392	20,749	21,612	23,797	26,710
21. Integrated	4,682	4,620	4,754	4,947	5,654
22. Lemery	4,650	5,078	5,354 3/	6,422	6,847
23. Liberty	253	420	560	682	766
24. Life	19,011	19,229	19,502	19,768	19,972
25. Lipa Public	6,242	6,561	6,873	7,136	7,407
26. Marikina Life	28,393	28,594	28,931	29,411	29,643
27. Mercantile	18,780	19,598	19,732	20,313	20,592
28. Nation	9,907	10,492	11,094	12,004	12,533
29. Nueva Ecija	15,358	16,363	16,930	17,551	18,123
30. Orient	8,408	8,781	9,095	9,222	9,403
31. Pasay City	11,782	11,842	12,066	12,295	12,448
32. Paluwagan ng Bayan	6,390	7,456	8,042	8,978	11,638
33. Perpetual	17,361	18,398	19,366	20,568	21,352
34. Pioneer	3,446	3,883	4,222	5,791	6,596
35. Royal	83,141	93,205	100,375	108,020	117,280
36. Secured	26,491	26,491 2/	29,644	32,349	34,120
37. Tarlac	30,593	31,603	32,814	35,419	39,419
38. Taytay	8,775	9,392	9,803	10,259	10,682
39. Unity	7,460	7,691	7,871	8,106	8,288
40. Silahis	-	-	-	-	857
41. Investors	-	-	-	-	719
42. Laguna	-	-	-	-	1,612
43. Eastern Rizal	-	-	-	-	1,548
44. First Mindoro	-	-	-	-	681
Totals	<u>717,129</u>	<u>746,147</u>	<u>797,896</u>	<u>861,615</u>	<u>923,378</u>

TABLE 25. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO SELECTED ACCOUNTS

BY QUARTER
(Continued)

	D E P O S I T S				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Royal SLA	1	1	1	1	1
2. First Peso SLA	2	2	2	2	2
3. Tarlac SLA	3	3	3	3	3
4. Cebu City SLA	5	5	5	5	5
5. Davao SLA	4	4	4	4	4
6. Guagua SLA	6	6	6	6	7
7. Secured SLA	8	10	11	10	9
8. Life SLA	7	7	7	9	10
9. Paluwagan ng Bayan SLA	30	25	13	15	16
10. Homeowners SLA	9	8	8	8	6
11. Daily SLA	17	21	23	22	21
12. Pioneer SLA	10	12	9	7	8
13. First Cavite SLA	12	11	10	11	12
14. Perpetual SLA	11	13	12	14	14
15. Lipa Public SLA	14	17	21	23	24
16. First Iligan SLA	15	20	18	16	13
17. Mercantile SLA	13	14	15	17	19
18. Domestic SLA	16	15	16	12	11
19. Taytay SLA	18	16	19	20	18
20. First Zambales SLA	19	18	17	19	20
21. Unity SLA	20	19	20	21	17
22. Lemery SLA	28	27	26	25	25
23. Bicol SLA	25	23	22	13	15
24. Central SLA	26	28	28	30	30
25. First SLA	24	9	14	18	22
26. Marikina Life SLA	22	22	24	26	26
27. Orient SLA	21	24	25	27	29
28. Integrated SLA	27	30	30	28	31
29. Bulacan SLA	23	26	27	24	23
30. Nation SLA	29	29	29	29	27
31. Balintawak SLA	31	31	31	34	33
32. Pasay City SLA	32	32	34	35	32
33. Capital SLA	33	35	37	38	39
34. First Malabon SLA	35	36	36	36	36
35. Nueva Ecija SLA	34	34	32	32	35
36. Beneficial SLA	36	38	39	39	38
37. Bataan SLA	38	37	38	37	37
38. Liberty SLA	37	33	33	31	28
39. Batangas SLA	-	39	35	33	34
40. Investors SLA	-	-	-	-	44
41. Silahis SLA	-	-	-	-	40
42. Eastern Rizal SLA	-	-	-	-	41
43. Laguna SLA	-	-	-	-	42
44. First Mindoro SLA	-	-	-	-	43

Table 25. RANKINGS OF SAVINGS & LOAN ASSOCIATIONS AS TO SELECTED ACCOUNTS

BY QUARTER
(Continued)

	INVESTMENTS				
	1974	1 9 7 5			
	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31
1. Royal SLA	2	3	3	1	1
2. First Peso SLA	6	6	5	2	2
3. Tarlac SLA	7	9	9	8	9
4. Cebu City SLA	11	16	15	12	8
5. Davao SLA	8	12	11	7	25
6. Guagua SLA	9	2	2	9	5
7. Secured SLA	3	8	13	5	10
8. Life SLA	10	20	19	17	16
9. Paluwagan ng Bayan SLA	12	19	17	10	24
10. Homeowners SLA	13	17	16	6	4
11. Daily SLA	15	21	28	13	12
12. Pioneer SLA	21	14	18	14	7
13. First Cavite SLA	1	1	1	4	6
14. Perpetual SLA	18	18	27	26	6
15. Lipa Public SLA	5	7	7	27	23
16. First Iligan SLA	22	29	26	18	11
17. Mercantile SLA	14	26	14	16	13
18. Domestic SLA	15	27	25	15	15
19. Taytay SLA	16	11	6	22	20
20. First Zambales SLA	17	22	20	20	18
21. Unity SLA	24	10	10	21	19
22. Lemery SLA	26	31	24	25	22
23. Bicol SLA	24	23	21	19	17
24. Central SLA	33	38	39	34	29
25. First SLA	23	5	8	11	14
26. Marikina Life SLA	20	28	30	23	25
27. Orient SLA	19	25	23	39	35
28. Integrated SLA	25	32	33	28	31
29. Bulacan SLA	4	4	4	3	3
30. Nation SLA	27	24	22	31	27
31. Balintawak SLA	29	35	34	29	28
32. Pasay City SLA	28	33	35	33	36
33. Capitol SLA	30	37	38	37	33
34. First Malabon SLA	32	36	37	36	30
35. Nueva Ecija SLA	31	30	29	35	34
36. Beneficial SLA	34	34	36	30	26
37. Bataan SLA	35	13	12	32	35
38. Liberty SLA	33	15	31	24	21
39. Batangas SLA	-	39	32	38	32
40. Investors SLA	-	-	-	-	-
41. Silahis SLA	-	-	-	-	-
42. Eastern Rizal SLA	-	-	-	-	-
43. Laguna SLA	-	-	-	-	37
44. First Mindoro SLA	-	-	-	-	38